RAILROAD COMMISSION OF TEXAS HEARINGS DIVISION

OIL AND GAS CASE NO. 20-0303115

IN RE: P-5 ORGANIZATION REPORT OF PROPERTY DEVELOPMENT GROUP, INC.

ORDER DENYING MOTION FOR REHEARING

The Commission has considered the merits of the motion for rehearing filed by Property Development Group, Inc. on February 3, 2017. The motion is **DENIED**.

Signed this 21st day of March, 2017.

RAILROAD COMMISSION OF TEXAS

<u>('||U.Sti | U.A.A.I.CV</u> Chairman Christi Craddick

COMMISSIONER RYAN SITTON

COMMISSIONER WAYNE CHRISTIAN

ATTEST:

SECRETARY