

Subject: FW: Oil Pumping Quotas
Date: Wednesday, April 8, 2020 11:50:56 AM

From: Wayne Christian <wayne.christian@rrc.texas.gov>
Sent: Wednesday, April 8, 2020 9:40 AM
To: RRC Conference <RRCConference@rrc.texas.gov>
Subject: FW: Oil Pumping Quotas

From: Daniel Williams <danielmonroewilliams@gmail.com>
Sent: Thursday, April 2, 2020 1:14 PM
To: Wayne Christian <wayne.christian@rrc.texas.gov>; Christi Craddick <Christi.Craddick@rrc.texas.gov>; Jared Craighead <jared.craighead@rrc.texas.gov>
Subject: Oil Pumping Quotas

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Everyone in this country is having hard times but we cannot add to all of the logistical issues outstanding. Providing Quotas will create issues in Oil Storage, prolong even lower oil prices and reward companies for behaving poorly. The railroad commissions lack of oversight and regulation on the oilfield has created a situation in which oil companies are not required to keep reserves required to cap wells when it is prudent. This means that we are at risk of a catastrophic failure when these companies go under. It is better that these companies be liquidated so that the funds can be used to cap whatever wells it is responsible for instead of allowing it to continue eeking out an earning.

Regards,
Daniel Williams
Texas Proud!