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Railroad Commission of Texas 1701 Congress Avenue Austin, Texas 78701

To Whom It May Concern:

PDC Energy, Inc. sincerely appreciates the opportunity to submit written comment on the motion requesting a market demand hearing and market demand order proposed by Pioneer Natural Resources U.S.A., Inc. and Parsley Energy Inc. The proposal suggests the Railroad Commission of Texas take steps to prorate oil production in Texas based on market demand in order to prevent economic and physical waste.

While the aforementioned companies' request may be well intended, the unintended consequences could be harmful. A Texas initiative to prorate production would only impact Texas producers. This could result in the devaluation of Texas assets compared to other US basins without artificial interference, and there is no guarantee it would impact the global oversupply that plagues our oil prices. This is a global issue, and it could demand a global response. But a Texas-centric response isn't the answer.

We believe a free market economy, where companies are able to make rational decisions based on the need to protect their employees and their shareholders, is the ideal. For the above listed reasons, we do not support the motion for a hearing, or the concept of the proration request.

Thank you for your consideration.

Bart Brookman

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President and Chief Executive Officer