

From: [RRC Conference](#)
To: [Kellie Martinec](#)
Subject: FW: Motion to Curtail Texas Production
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Attachments: [image001.png](#)

From: Dale, David <David.Dale@ovintiv.com>
Sent: Thursday, April 9, 2020 6:13 PM
To: RRC Conference <RRCConference@rrc.texas.gov>
Subject: Motion to Curtail Texas Production

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I write as a Texan, an oil and gas professional and a proponent of free markets.

No one disputes there is a problem in the current market but this proposed solution of production curtailments will not remedy the situation. I question how much it will impact the price at all. It certainly does not impact the demand problem introduced by Covid-19. Nor will it prevent other states or countries from adding more production to the market. There is too much uncertainty surrounding the benefits. The negative impacts are much more certain. Less production means less jobs and less tax revenue for Texas. What it represents is even worse. It signals to OPEC+ that Texas will bow to their pressure. It also erodes private industry's belief that Texas stands for a free market.

This problem can only be solved by the free market. Stress on the market is not entirely bad. After all, was it not independent Texas producers responding to a stressed domestic supply that started the Shale Revolution? Companies will adapt, innovate and in time thrive. Give the industry a chance to respond. It will be stronger in the long run.

Texas, out of all states, represents a humble steadfast resolve that refuses to sacrifice its principles due to foreign influence. I see zero need to change.

I appreciate consideration of my views and do not wish to testify at the scheduled meeting.

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