

**RAILROAD COMMISSION OF TEXAS
HEARINGS DIVISION**

OIL AND GAS DOCKET NO. OG-20-00003439

**APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805)
PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF
A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 110WB, SPRABERRY
(TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08**

OIL AND GAS DOCKET NO. OG-20-00003451

**APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805)
PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF
A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 115WA, SPRABERRY
(TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08**

OIL AND GAS DOCKET NO. OG-20-00003458

**APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805)
PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF
A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 120WB, SPRABERRY
(TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08**

OIL AND GAS DOCKET NO. OG-20-00003460

**APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805)
PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF
A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 125WA, SPRABERRY
(TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08**

OIL AND GAS DOCKET NO. OG-20-00003461

**APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805)
PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF
A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 130WB, SPRABERRY
(TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08**

OIL AND GAS DOCKET NO. OG-20-00003462

**APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805)
PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF
A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 135WA, SPRABERRY
(TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08**

OIL AND GAS DOCKET NO. OG-20-00003464

**APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805)
PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF
A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 140WB, SPRABERRY
(TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08**

OIL AND GAS DOCKET NO. OG-20-00003465

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 145WA, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

OIL AND GAS DOCKET NO. OG-20-00003466

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 150WB, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

OIL AND GAS DOCKET NO. OG-20-00003467

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 155WA, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

OIL AND GAS DOCKET NO. OG-20-00003468

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 160WB, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

FINAL ORDER

The Railroad Commission of Texas (“RRC” or “Commission”) finds that after statutory notice in the above-docketed cases, heard on August 12, 2020, the presiding Administrative Law Judge and Technical Examiner (“Examiners”) have made and filed a report and recommendation containing findings of fact and conclusions of law, for which service was not required; that the proposed applications are in compliance with all statutory requirements; and that this proceeding was duly submitted to the Commission at conference held in its offices in Austin, Texas.

The Commission, after due consideration of these applications, hereby adopts as its own the findings of fact and conclusions of law contained in the Examiners’ report, and incorporates said findings of fact and conclusions of law as if fully set out and separately stated herein.

THEREFORE, IT IS ORDERED that Permian Deep Rock Oil Company, LLC's ("Permian") eleven above-styled applications for the formation of pooled units pursuant to the Mineral Interest Pooling Act for the Mustang 110 Unit, Mustang 115 Unit, Mustang 120 Unit, Mustang 125 Unit, Mustang 130 Unit, Mustang 135 Unit, Mustang 140 Unit, Mustang 145 Unit, Mustang 150 Unit, Mustang 155 Unit, and Mustang 160 Unit are **GRANTED**, subject to the terms, conditions and description in the attached Appendices as follows:

- Appendix 1: The Mustang 110 Unit (approximately 151.15 acres);
- Appendix 2: The Mustang 115 Unit (approximately 100.4 acres);
- Appendix 3: The Mustang 120 Unit (approximately 99.73 acres);
- Appendix 4: The Mustang 125 Unit (approximately 99.445 acres);
- Appendix 5: The Mustang 130 Unit (approximately 99.446 acres);
- Appendix 6: The Mustang 135 Unit (approximately 99.626 acres);
- Appendix 7: The Mustang 140 Unit (approximately 99.625 acres);
- Appendix 8: The Mustang 145 Unit (approximately 101.697 acres);
- Appendix 9: The Mustang 150 Unit (approximately 102.467 acres);
- Appendix 10: The Mustang 155 Unit (approximately 102.495 acres); and
- Appendix 11: The Mustang 160 Unit (approximately 153.788 acres).

Pursuant to §2001.144(a)(4)(A), of the Texas Government Code, and by the agreement of Permian in writing or on the record, **Permian has waived the right to file a motion for rehearing and this Final Order is final and effective on the date the Master Order relating to this Final Order is signed.**

All requested findings of fact and conclusions of law which are not expressly adopted herein are denied. All pending motions and requests for relief not previously granted or granted herein are denied.

Signed October 20, 2020.

RAILROAD COMMISSION OF TEXAS

**(Order approved and signatures affixed
by Hearings Division's Unprotested
Master Order dated October 20, 2020)**

Appendix 1

OIL AND GAS DOCKET NO. OG-20-00003439

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 110WB, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 1A" to this Final Order are pooled into the Mustang 110 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 1A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 1A" are pooled subject to the following terms and conditions:

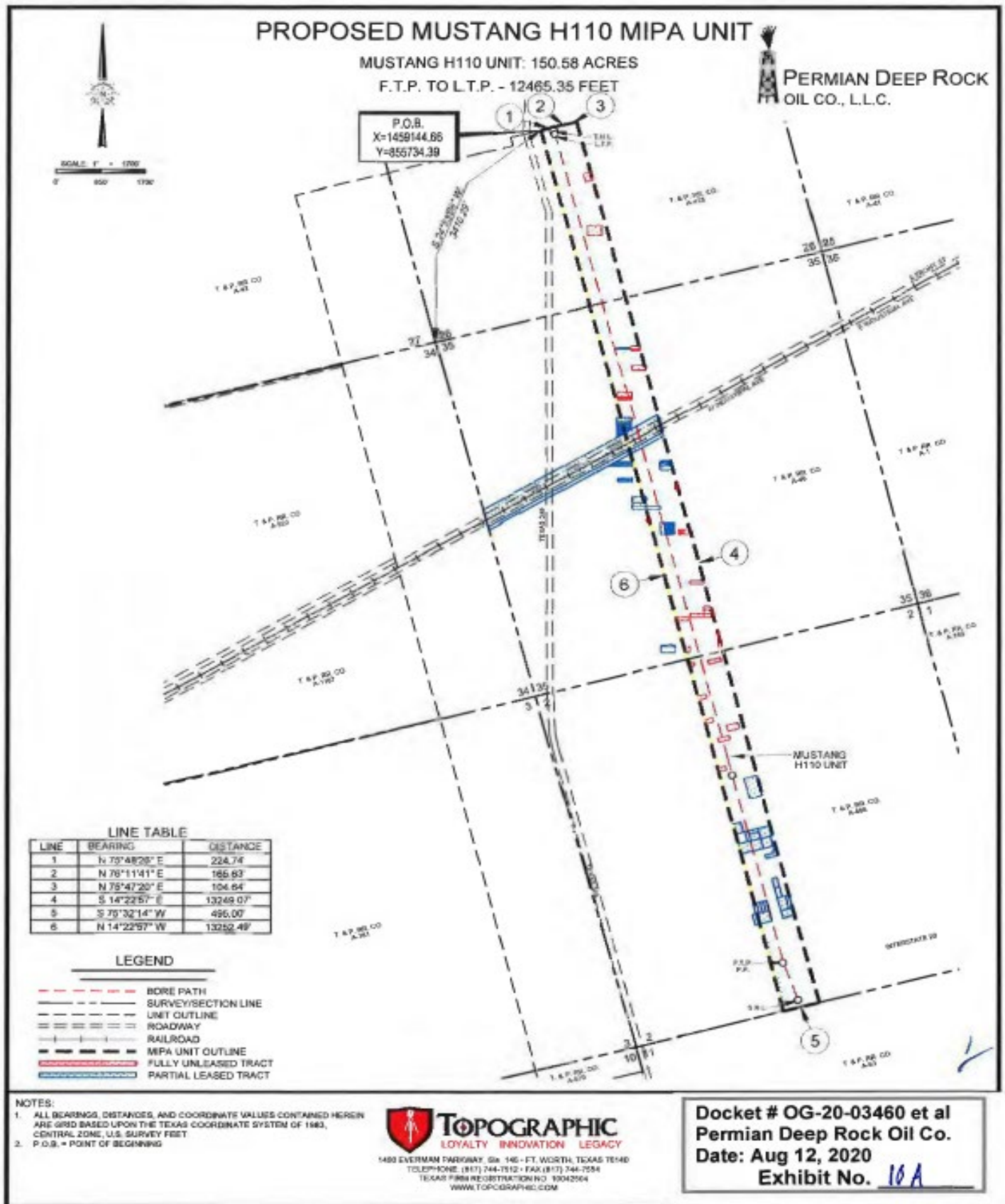
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 110 Unit.
2. The operator of the Mustang 110 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 110 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 110 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 110 Unit, the production from any well completed on the Mustang 110 Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 110 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 110 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 110 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 110 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 110 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 110 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 110 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 1A

Plat and Description of Unit — Hearing Exhibit 10A



MUSTANG H110 UNIT: 150.58 ACRES

A 150.58 acre unit, situated in Section 26, T. & P. RR. Co. Survey, Abstract 438, Section 35, Abstract 46, and Section 2, Abstract 688, Midland County, Texas, said 150.58 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1459144.66, Y: 855734.39) at the Northwest corner of said 150.58 acre unit, from which the Southwest corner of Section 26, bears: South 24°53'08" West, a distance of 3,410.29 feet;

THENCE North 75°48'26" East, a distance of 224.74 feet to a point;

THENCE North 76°11'41" East, a distance of 165.63 feet to a point;

THENCE North 75°47'20" East, a distance of 104.64 feet to a point;

THENCE South 14°22'57" East, a distance of 13,249.07 feet to a point;

THENCE South 75°32'14" West, a distance of 495.00 feet to a point;

THENCE North 14°22'57" West, a distance of 13,252.49 feet to the POINT OF BEGINNING, and containing 6,559,196 square feet or 150.58 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Appendix 2

OIL AND GAS DOCKET NO. OG-20-00003451

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 115WA, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 2A" to this Final Order are pooled into the Mustang 115 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 2A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 2A" are pooled subject to the following terms and conditions:

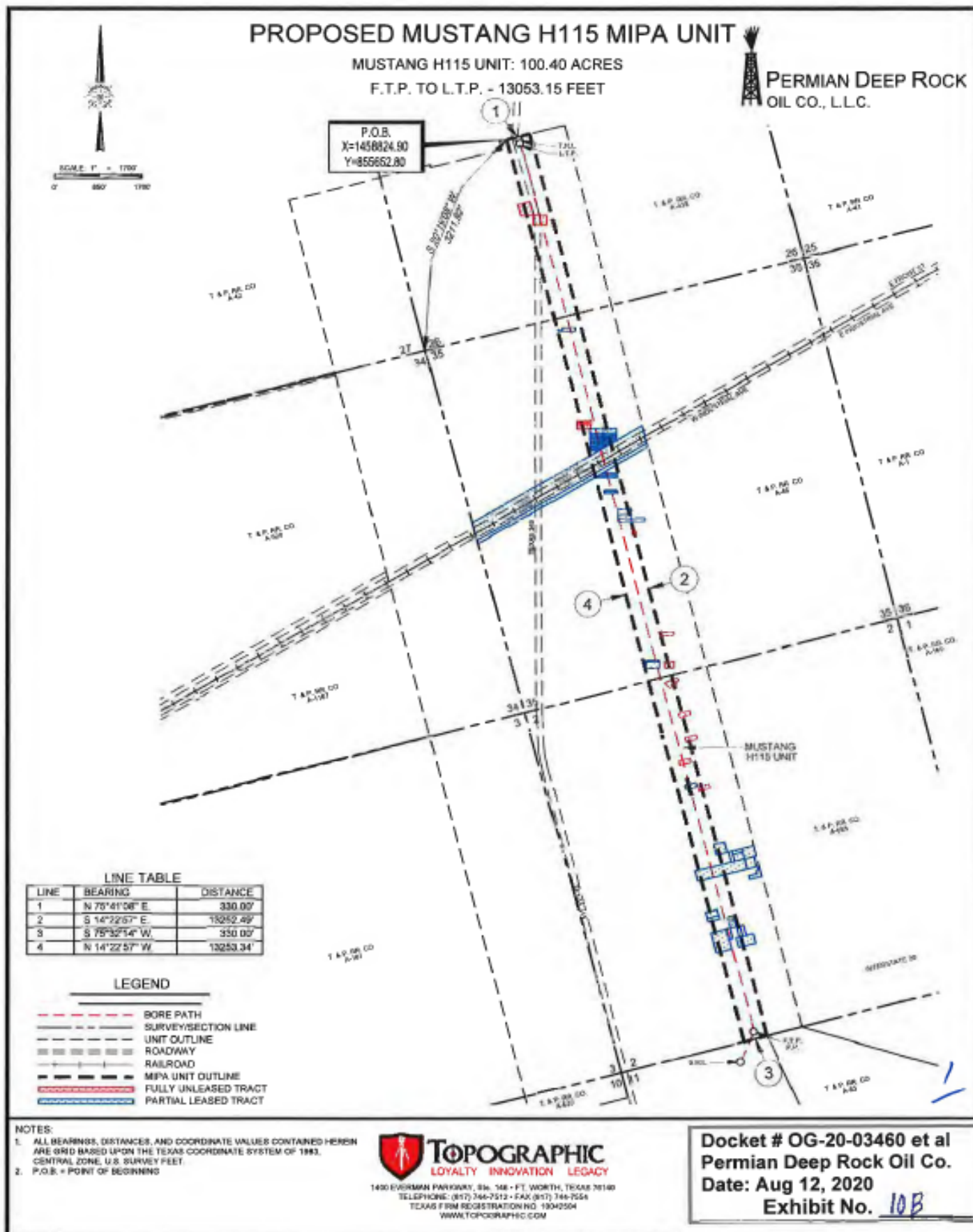
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 115 Unit.
2. The operator of the Mustang 115 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 115 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 115 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 115 Unit, the production from any well completed on the Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 115 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 115 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 115 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 115 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 115 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 115 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 115 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 2A

Plat and Description of Unit — Hearing Exhibit 10B



MUSTANG H115 UNIT: 100.40 ACRES

A 100.40 acre unit, situated in Section 26, T. & P. RR. Co. Survey, Abstract 438, Section 35, Abstract 46, and Section 2, Abstract 688, Midland County, Texas, said 100.40 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1458824.90, Y: 855652.80) at the Northwest corner of said 100.40 acre unit, from which the Southwest corner of Section 26, bears: South 20°19'08" West, a distance of 3211.92 feet;

THENCE North 75°41'08" East, a distance of 330.00 feet to a point;

THENCE South 14°22'57" East, a distance of 13,252.49 feet to a point;

THENCE South 75°32'14" West, a distance of 330.00 feet to a point;

THENCE North 14°22'57" West, a distance of 13,253.34 feet to the POINT OF BEGINNING, and containing 4,373,461 square feet or 100.40 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Appendix 3

OIL AND GAS DOCKET NO. OG-20-00003458

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 120WB, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 3A" to this Final Order are pooled into the Mustang 120 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 3A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 3A" are pooled subject to the following terms and conditions:

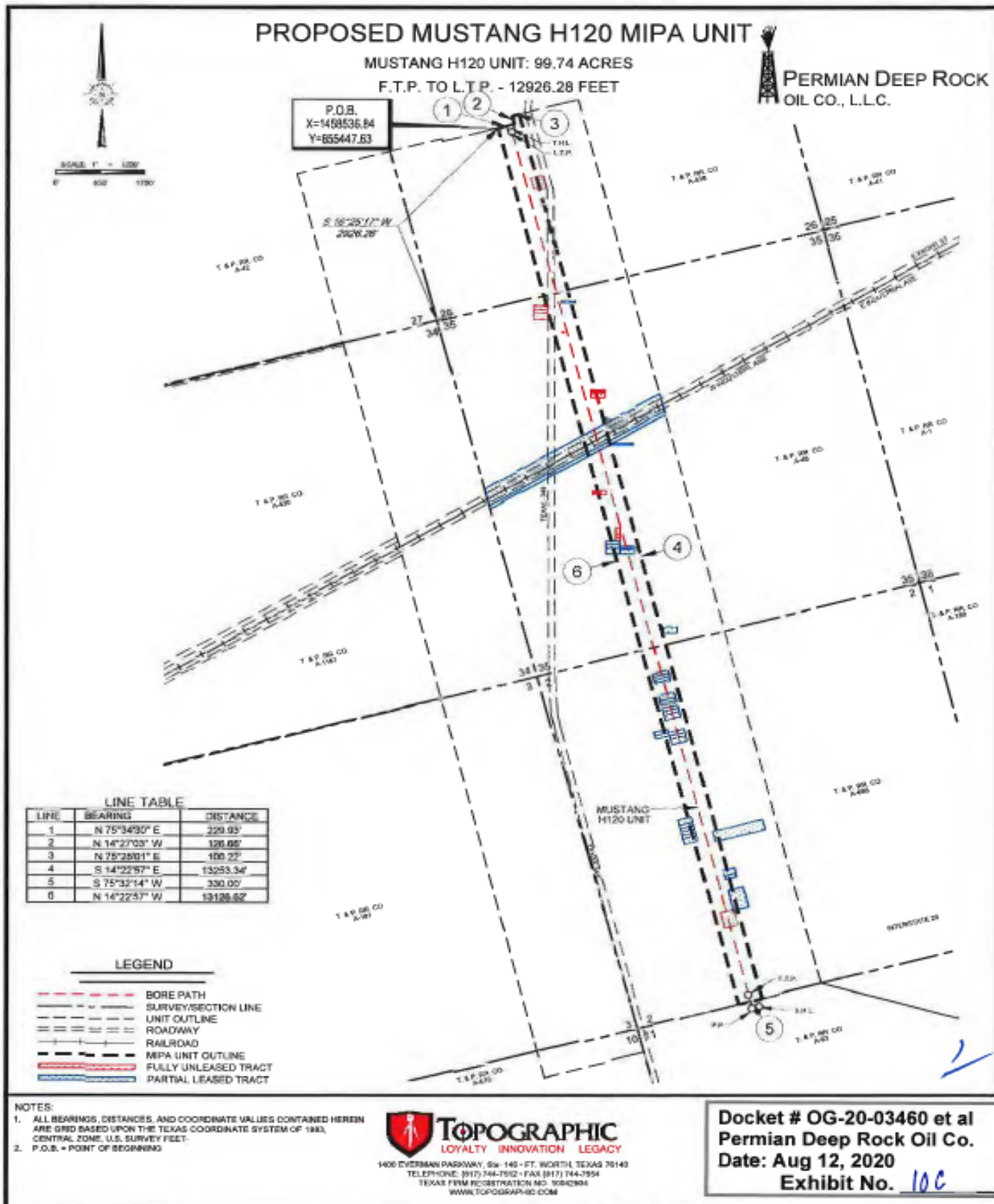
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 120 Unit.
2. The operator of the Mustang 120 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 120 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 120 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 120 Unit, the production from any well completed on the Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 120 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 120 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 120 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland-Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 120 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 120 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 120 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 120 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 3A

Plat and Description of Unit — Hearing Exhibit 10C



MUSTANG H120 UNIT: 99.74 ACRES

A 99.74 acre unit, situated in Section 26, T. & P. RR. Co. Survey, Abstract 438, Section 35, Abstract 46, and Section 2, Abstract 688, Midland County, Texas, said 99.74 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1458536.84, Y: 85447.63) at the Northwest corner of said 99.74 acre unit, from which the Southwest corner of Section 26, bears: South 16°25'17" West, a distance of 2,926.26 feet;

THENCE North 75°34'30" East, a distance of 229.93 feet to a point;
THENCE North 14°27'03" West, a distance of 126.66 feet to a point;
THENCE North 75°25'01" East, a distance of 100.22 feet to a point;
THENCE South 14°22'57" East, a distance of 13,253.34 feet to a point;
THENCE South 75°32'14" West, a distance of 330.00 feet to a point;

THENCE North 14°22'57" West, a distance of 13,126.62 feet to the POINT OF BEGINNING, and containing 4,344,447 square feet or 99.74 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Appendix 4

OIL AND GAS DOCKET NO. OG-20-00003460

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 125WA, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 4A" to this Final Order are pooled into the Mustang 125 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 4A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 4A" are pooled subject to the following terms and conditions:

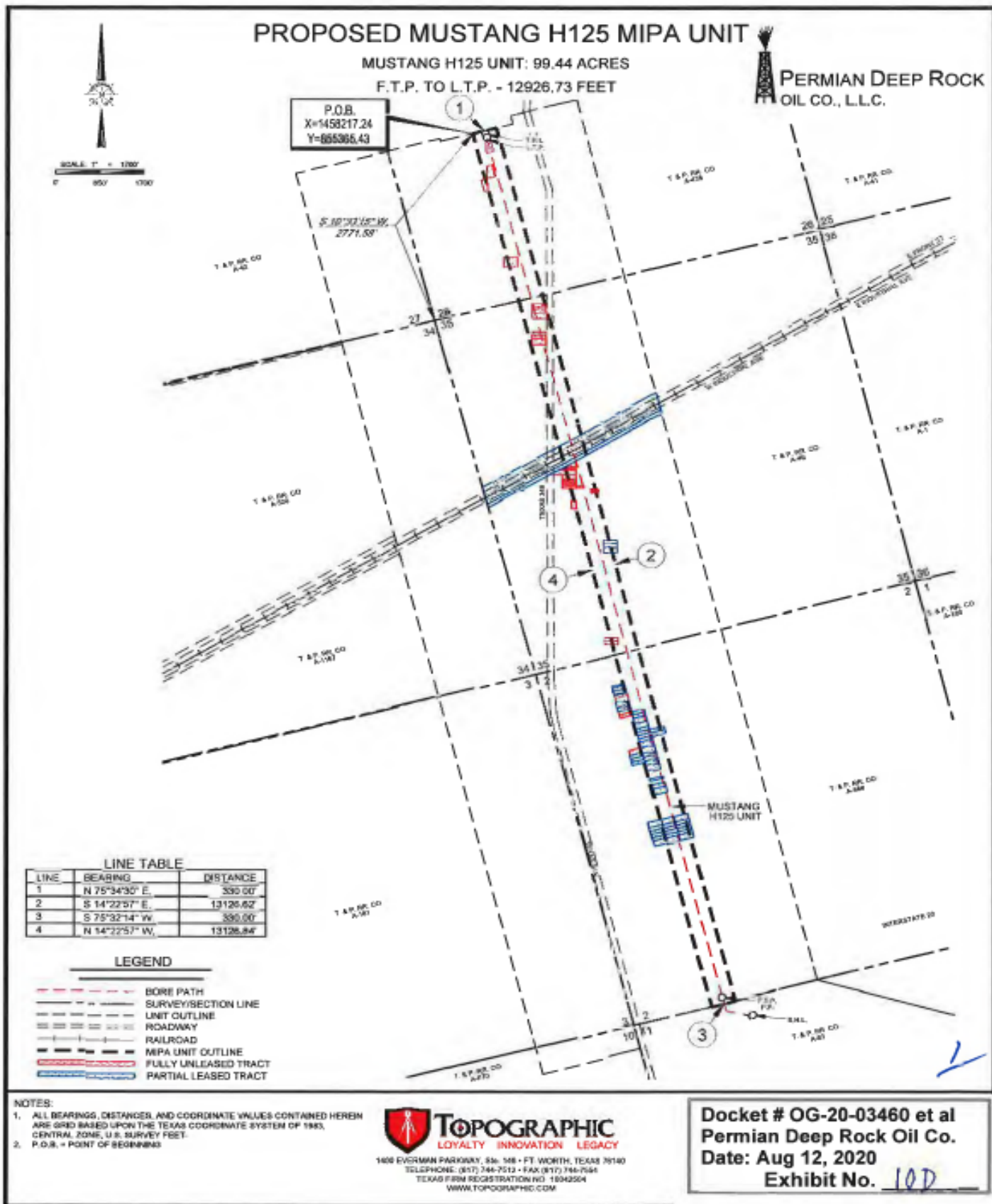
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 125 Unit.
2. The operator of the Mustang 125 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 125 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 125 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 125 Unit, the production from any well completed on the Mustang 125 Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 125 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 125 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 125 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 125 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 125 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 125 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 125 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 4A

Plat and Description of Unit — Hearing Exhibit 10D



MUSTANG H125 UNIT: 99.44 ACRES

A 99.44 acre unit, situated in Section 26, T. & P. RR. Co. Survey, Abstract 438, Section 35, Abstract 46, and Section 2, Abstract 688, Midland County, Texas, said 99.44 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1458217.24, Y: 855365.43) at the Northwest corner of said 99.44 acre unit, from which the Southwest corner of Section 26, bears: South 10°33'15" West, a distance of 2771.58 feet;

THENCE North 75°34'30" East, a distance of 330.00 feet to a point:

THENCE South 14°22'57" East, a distance of 13,126.62 feet to a point:

THENCE South 75°32'14" West, a distance of 330.00 feet to a point:

THENCE North 14°22'57" West, a distance of 13,126.84 feet to the POINT OF BEGINNING, and containing 4,331,821 square feet or 99.44 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Topographic Land Surveyors
1400 Everman Parkway
Suite 146
Fort Worth, TX 76140

2.

Appendix 5

OIL AND GAS DOCKET NO. OG-20-00003461

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 130WB, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 5A" to this Final Order are pooled into the Mustang 130 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 5A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 5A" are pooled subject to the following terms and conditions:

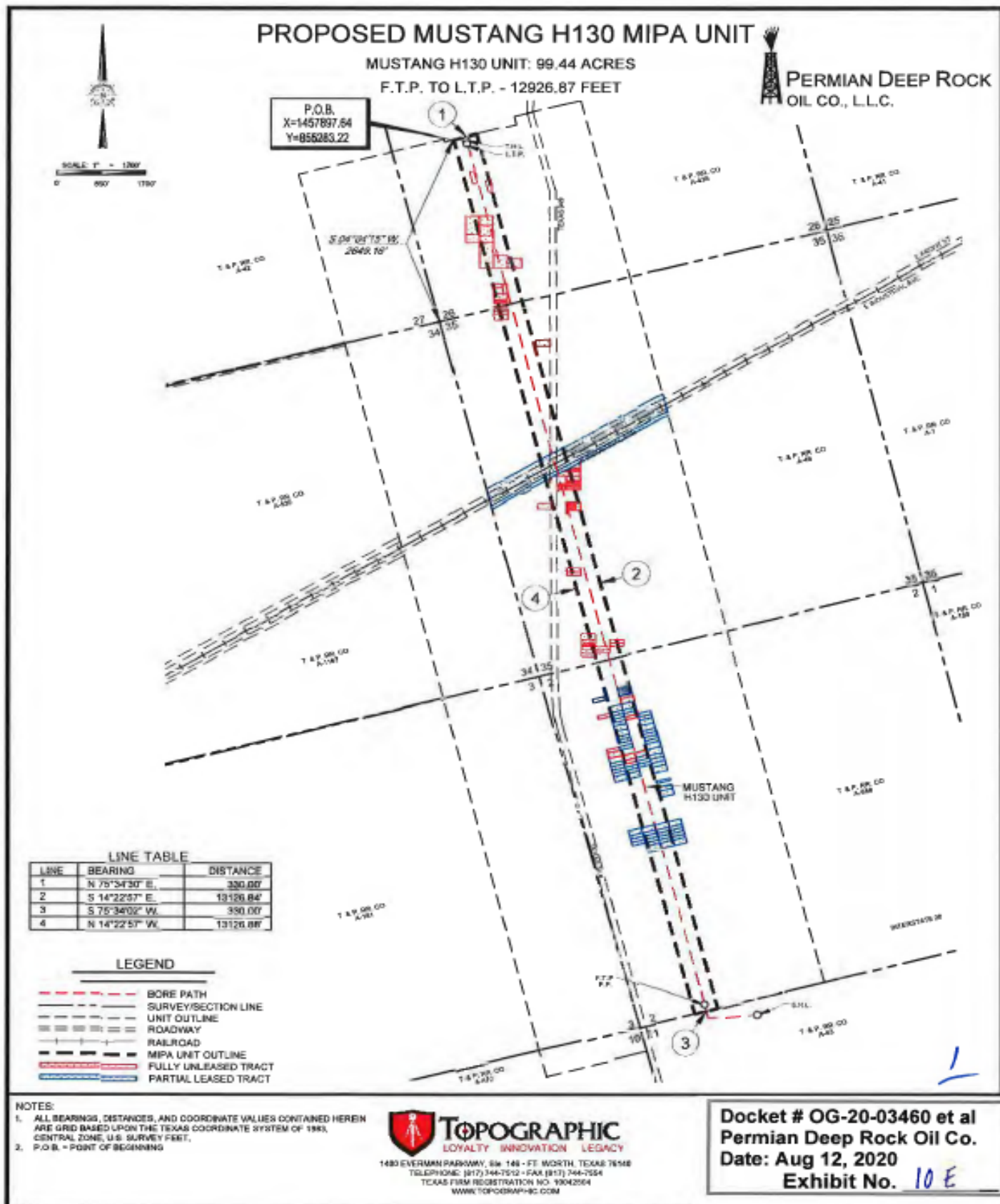
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 130 Unit.
2. The operator of the Mustang 130 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 130 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 130 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 130 Unit, the production from any well completed on the Mustang 130 Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 130 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 130 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 130 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 130 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest

8. The operator shall make no surface use of the unleased tracts within the Mustang 130 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 130 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 130 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 5A

Plat and Description of Unit — Hearing Exhibit 10E



MUSTANG H130 UNIT: 99.44 ACRES

A 99.44 acre unit, situated in Section 26, T. & P. RR. Co. Survey, Abstract 438, Section 35, T. & P. RR. Co. Survey Abstract 46, and Section 2, T. & P. RR. Co. Survey Abstract 688, Midland County, Texas, said 99.44 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1457897.64, Y: 855283.22) at the Northwest corner of said 99.44 acre unit, from which the Southwest corner of Section 26, bears: South $04^{\circ}04'15''$ West, a distance of 2649.16 feet;

THENCE North $75^{\circ}34'30''$ East, a distance of 330.00 feet to a point;

THENCE South $14^{\circ}22'57''$ East, a distance of 13,126.84 feet to a point;

THENCE South $75^{\circ}34'02''$ West, a distance of 330.00 feet to a point;

THENCE North $14^{\circ}22'57''$ West, a distance of 13,126.88 feet to the POINT OF BEGINNING, and containing 4,331,864 square feet or 99.44 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Appendix 6

OIL AND GAS DOCKET NO. OG-20-00003462

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 135WA, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 6A" to this Final Order are pooled into the Mustang 135 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 6A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 6A" are pooled subject to the following terms and conditions:

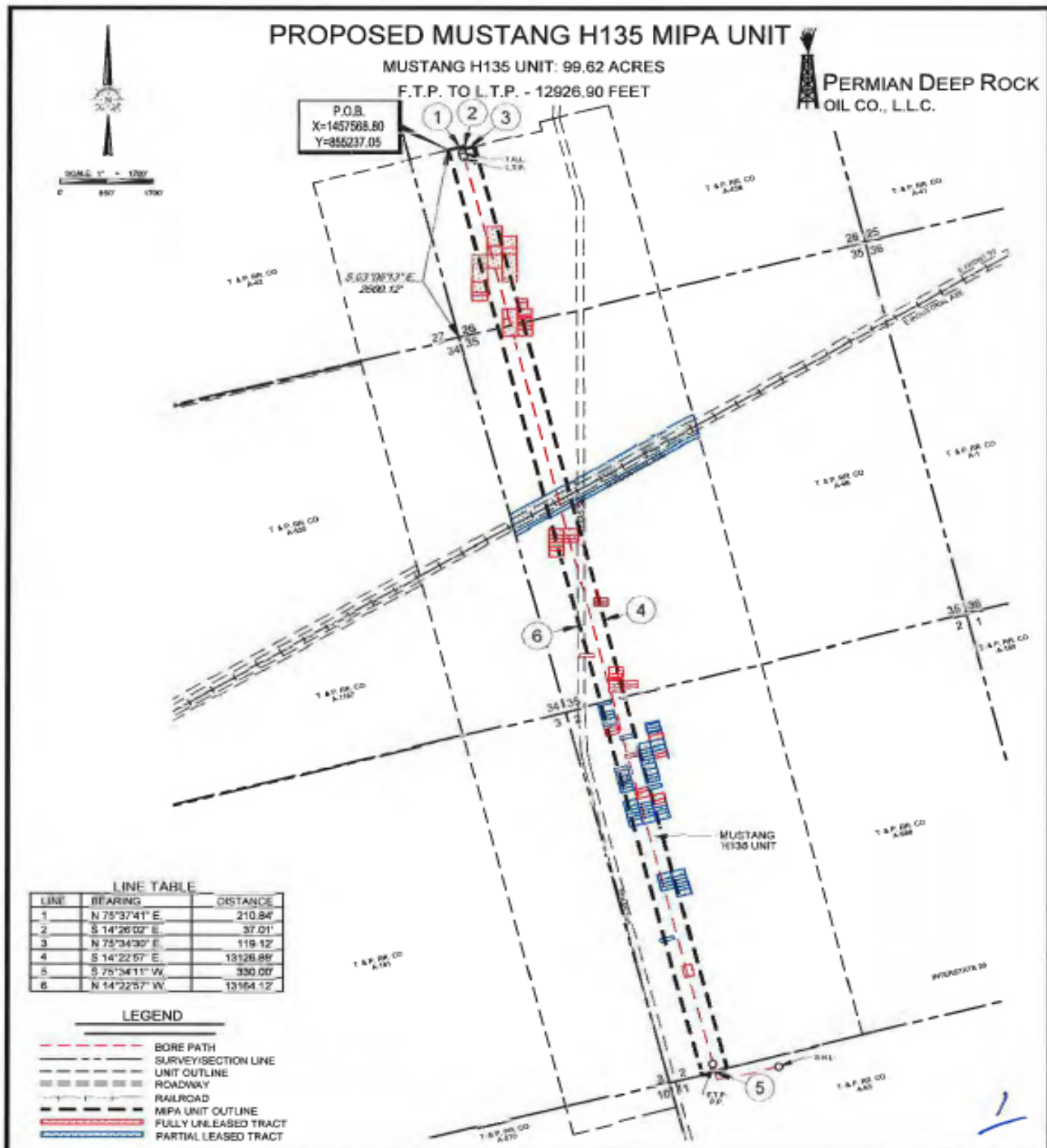
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 135 Unit.
2. The operator of the Mustang 135 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 135 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 135 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 135 Unit, the production from any well completed on the Mustang 135 Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 135 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 135 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 135 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 135 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 135 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 135 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 135 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 6A

Plat and Description of Unit — Hearing Exhibit 10F



NOTES:

- ALL BEARINGS, DISTANCES, AND COORDINATE VALUES CONTAINED HEREIN ARE GRID BASED UPON THE TEXAS COORDINATE SYSTEM OF 1983, CENTRAL ZONE, U.S. SURVEY FEET.
- P.O.B. = POINT OF BEGINNING



TOPOGRAPHIC
 LOYALTY INNOVATION LEGACY

1480 EVERMAN PARKWAY, SUITE 148 • FT. WORTH, TEXAS 76140
 TELEPHONE: (817) 744-7512 • FAX: (817) 744-7554
 TEXAS FIRM REGISTRATION NO.: 19042534
 WWW.TOPOGRAPHIC.COM

Docket # OG-20-03460 et al
 Permian Deep Rock Oil Co.
 Date: Aug 12, 2020
 Exhibit No. 10F

MUSTANG H135 UNIT: 99.62 ACRES

A 99.62 acre unit, situated in Section 26, T. & P. RR. Co. Survey, Abstract 438, Section 35, T. & P. RR. Co. Survey Abstract 46, and Section 2, T. & P. RR. Co. Survey Abstract 688, Midland County, Texas, said 99.62 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1457568.80, Y: 855237.05) at the Northwest corner of said 99.62 acre unit, from which the Southwest corner of Section 26, bears: South 03°06'13" East, a distance of 2600.12 feet;

THENCE North 75°37'41" East, a distance of 210.84 feet to a point;

THENCE South 14°26'02" East, a distance of 37.01 feet to a point;

THENCE North 75°34'30" East, a distance of 119.12 feet to a point;

THENCE South 14°22'57" East, a distance of 13,126.88 feet to a point;

THENCE South 75°34'11" West, a distance of 330.00 feet to a point;

THENCE North 14°22'57" West, a distance of 13,164.12 feet to the POINT OF BEGINNING, and containing 4,339,701 square feet or 99.62 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Appendix 7

OIL AND GAS DOCKET NO. OG-20-00003464

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 140WB, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 7A" to this Final Order are pooled into the Mustang 140 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 7A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 7A" are pooled subject to the following terms and conditions:

TERMS AND CONDITIONS

1. The name of the unit is the Mustang 140 Unit.
2. The operator of the Mustang 140 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 140 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 140 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 140 Unit, the production from any well completed on the Mustang 140 Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 140 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 140 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 140 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 140 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 140 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 140 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 140 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 7A

Plat and Description of Unit — Hearing Exhibit 10G

MUSTANG H140 UNIT: 99.73 ACRES

A 99.73 acre unit, situated in Section 26, T. & P. RR. Co. Survey, Abstract 438, Section 35, T. & P. RR. Co. Survey, Abstract 46, and Section 2, T. & P. RR. Co. Survey, Abstract 688, Midland County, Texas, said 99.73 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1457249.13, Y: 855155.14) at the Northwest corner of said 99.73 acre unit, from which the Southwest corner of Section 26, bears: South $10^{\circ}22'38''$ East, a distance of 2556.21 feet;

THENCE North $75^{\circ}37'41''$ East, a distance of 330.00 feet to a point;

THENCE South $14^{\circ}22'57''$ East, a distance of 13,164.12 feet to a point;

THENCE South $75^{\circ}34'11''$ West, a distance of 330.00 feet to a point;

THENCE North $14^{\circ}22'57''$ West, a distance of 13,164.45 feet to the POINT OF BEGINNING, and containing 4,344,214 square feet or 99.73 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Appendix 8

OIL AND GAS DOCKET NO. OG-20-00003465

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 145WA, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 8A" to this Final Order are pooled into the Mustang 145 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 8A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 8A" are pooled subject to the following terms and conditions:

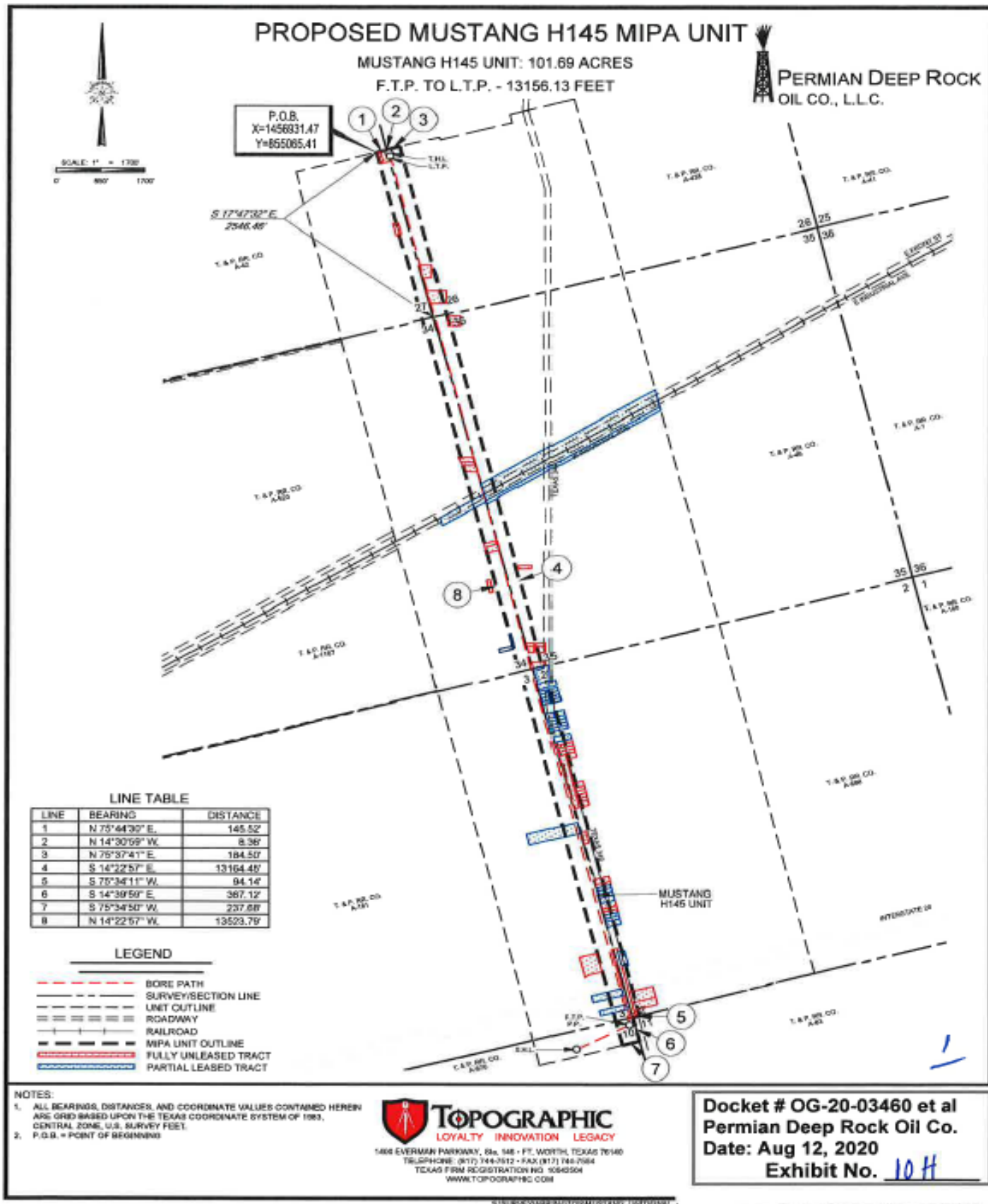
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 145 Unit.
2. The operator of the Mustang 145 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 145 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 145 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 145 Unit, the production from any well completed on the Mustang 145 Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 145 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 145 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 145 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 145 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 145 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 145 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 145 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 8A

Plat and Description of Unit — Hearing Exhibit 10H



MUSTANG H145 UNIT: 101.69 ACRES

A 101.69 acre unit, situated in Section 27, T. & P. RR. Co. Survey, Abstract 42, Section 26, T. & P. RR. Co. Survey, Abstract 438, Section 34, T. & P. RR. Co. Survey, Abstract 520, Section 34 T. & P. RR. Co. Survey, Abstract 1167 and Abstract 520, Section 35, T. & P. RR. Co. Survey, Abstract 46, Section 3 T. & P. RR. Co. Survey, Abstract 181, Section 2, T. & P. RR. Co. Survey, Abstract 688 and Section 10 T. & P. RR. Co. Survey, Abstract 670, Midland County, Texas, said 101.69 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1456931.47, Y: 855065.41) at the Northwest corner of said 101.69 acre unit, from which the Southeast corner of Section 27, bears: South 17°47'32" East, a distance of 2546.46 feet;

THENCE North 75°44'30" East, a distance of 145.52 feet to a point;

THENCE North 14°30'59" West, a distance of 8.36 feet to a point;

THENCE North 75°37'41" East, a distance of 184.50 feet to a point;

THENCE South 14°22'57" East, a distance of 13,164.45 feet to a point;

THENCE South 75°34'11" West, a distance of 94.14 feet to a point;

THENCE South 14°39'59" East, a distance of 367.12 feet to a point;

THENCE South 75°34'50" West, a distance of 237.68 feet to a point;

THENCE North 14°22'57" West, a distance of 13,523.79 feet to the POINT OF BEGINNING, and containing 4,430,045 square feet or 101.69 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Appendix 9

OIL AND GAS DOCKET NO. OG-20-00003466

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 150WB, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 9A" to this Final Order are pooled into the Mustang 150 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 9A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 9A" are pooled subject to the following terms and conditions:

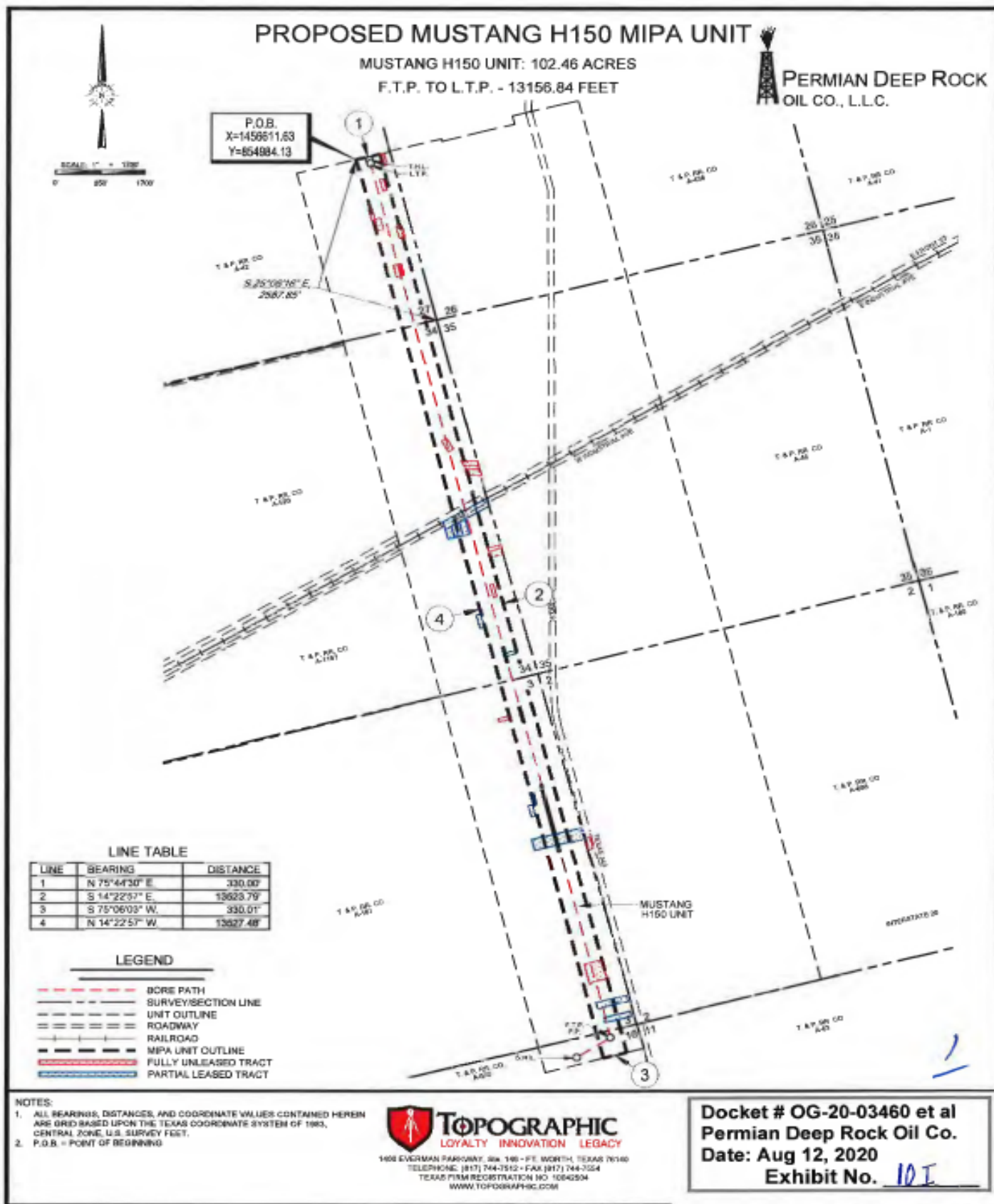
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 150 Unit.
2. The operator of the Mustang 150 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 150 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 150 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 150 Unit, the production from any well completed on the Mustang 150 Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 150 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 150 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 150 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 150 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 150 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 150 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 150 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 9A

Plat and Description of Unit — Hearing Exhibit 10I



MUSTANG H150 UNIT: 102.46 ACRES

A 102.46 acre unit, situated in Section 27, T. & P. RR. Co. Survey, Abstract 42, Section 34, Abstract 520 and Abstract 1167, and Section 3, Abstract 181, Midland County, Texas, said 102.49 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1456611.63, Y: 854984.13) at the Northwest corner of said 102.49 acre unit, from which the Southeast corner of Section 27, bears: South 25°06'16" East, a distance of 2587.85 feet;

THENCE North 75°44'30" East, a distance of 330.00 feet to a point;

THENCE South 14°22'57" East, a distance of 13,523.79 feet to a point;

THENCE South 75°06'03" West, a distance of 330.01 feet to a point;

THENCE North 14°22'57" West, a distance of 13,527.48 feet to the POINT OF BEGINNING, and containing 4,463,460 square feet or 102.46 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Appendix 10

OIL AND GAS DOCKET NO. OG-20-00003467

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 155WA, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 10A" to this Final Order are pooled into the Mustang 155 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 10A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 10A" are pooled subject to the following terms and conditions:

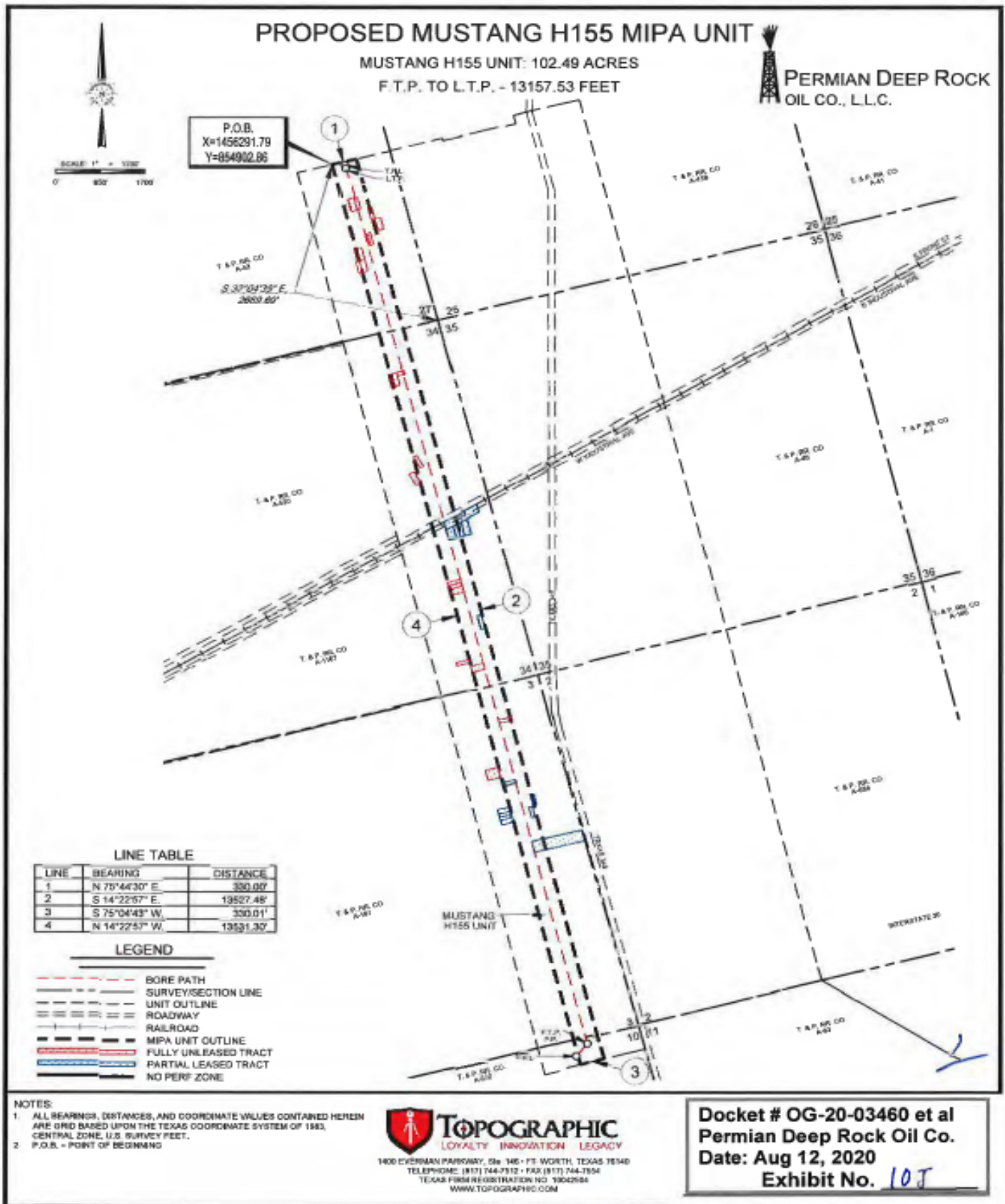
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 155 Unit.
2. The operator of the Mustang 155 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 155 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 155 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 155 Unit, the production from any well completed on the Mustang 155 Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 155 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 155 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 155 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 155 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 155 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 155 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 155 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 10A

Plat and Description of Unit — Hearing Exhibit 10J



MUSTANG H155 UNIT: 102.49 ACRES

A 102.49 acre unit, situated in Section 27, T. & P. RR. Co. Survey, Abstract 42, Section 34, Abstract 520, and Abstract 1167, and Section 3, Abstract 181, Midland County, Texas, said 102.49 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1456291.79, Y: 854902.86) at the Northwest corner of said 102.49 acre unit, from which the Southeast corner of Section 27, bears: South 32°04'39" East, a distance of 2669.69 feet;

THENCE North 75°44'30" East, a distance of 330.00 feet to a point;

THENCE South 14°22'57" East, a distance of 13,527.48 feet to a point;

THENCE South 75°04'43" West, a distance of 330.01 feet to a point;

THENCE North 14°22'57" West, a distance of 13,531.30 feet to the POINT OF BEGINNING, and containing 4,464,699 square feet or 102.49 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet

Topographic Land Surveyors
1400 Everman Parkway
Suite 146
Fort Worth, TX 76140



Appendix 11

OIL AND GAS DOCKET NO. OG-20-00003468

APPLICATION OF PERMIAN DEEP ROCK OIL CO., LLC (OPERATOR NO. 655805) PURSUANT TO THE MINERAL INTEREST POOLING ACT FOR THE FORMATION OF A POOLED UNIT FOR THE MUSTANG MIPA UNIT, WELL NO. 160WB, SPRABERRY (TREND AREA) FIELD, MIDLAND COUNTY, TEXAS; DISTRICT 08

All interests, including working interests, royalty interests, and unleased mineral interests, in tracts within the area depicted in "Appendix 11A" to this Final Order are pooled into the Mustang 160 Unit, Spraberry (Trend Area) Field, Midland County, Texas, the boundaries of which are shown and described in "Appendix 11A" to this Final Order. Those interests are pooled into a proration unit for the drilling of horizontal wells in the Spraberry (Trend Area) Field. All interests in tracts within the unit area shown and described on "Appendix 11A" are pooled subject to the following terms and conditions:

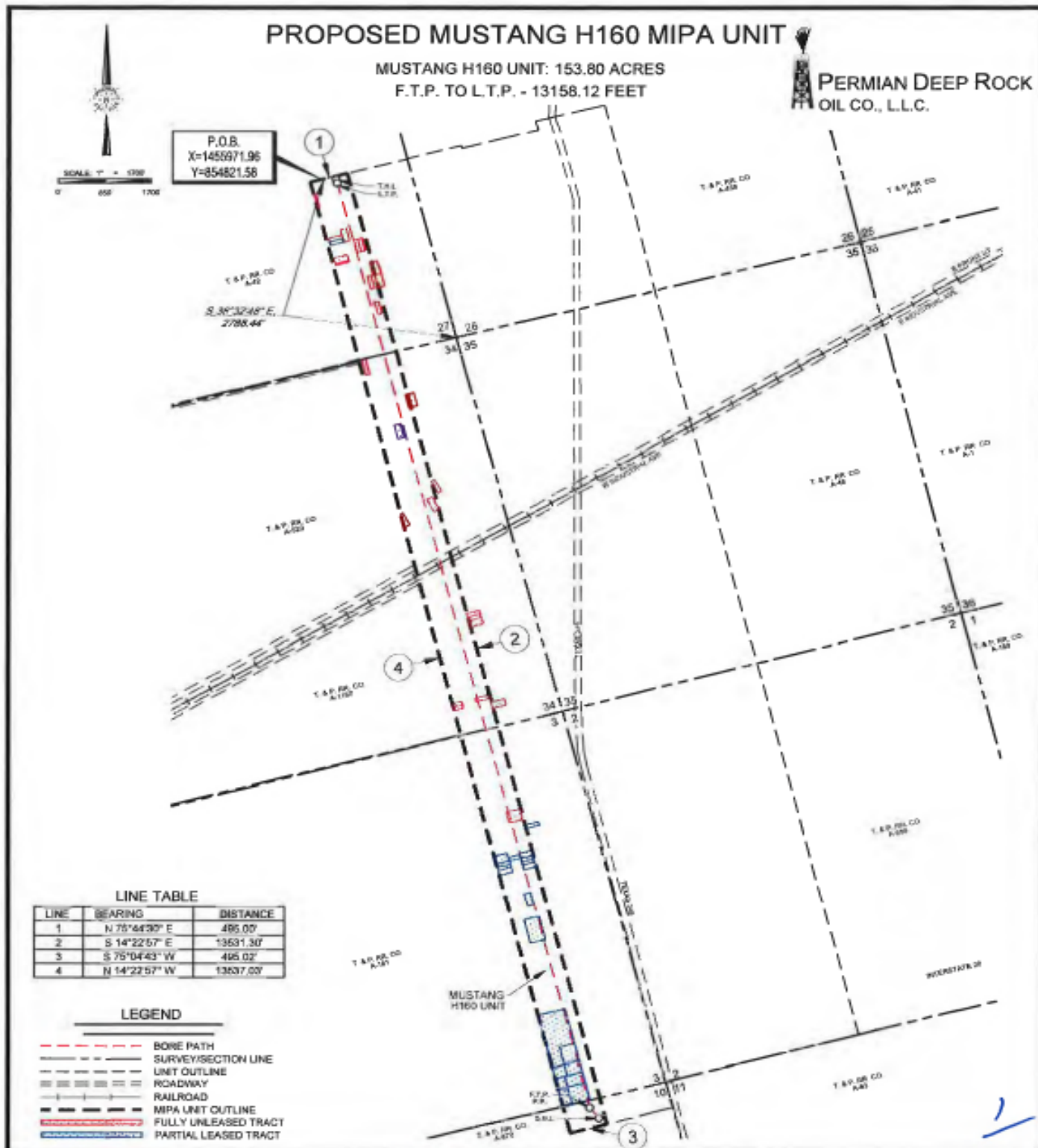
TERMS AND CONDITIONS

1. The name of the unit is the Mustang 160 Unit.
2. The operator of the Mustang 160 Unit is Permian Deep Rock Oil Company, LLC.
3. The Mustang 160 Unit shall be effective on the date this Order becomes administratively final.
4. The Mustang 160 Unit is established for and limited to the depth interval correlative with the Spraberry (Trend Area) Field.
5. For the purpose of determining the portion of production owned by the persons owning interests in the Mustang 160 Unit, the production from any well completed on the Mustang 160 Unit shall be allocated to the respective unleased tracts and voluntary pooled units within the Mustang 160 Unit in the proportion that the number of surface acres of each bears to the number of surface acres included in the entire Mustang 160 Unit.
6. The interests of lessors in voluntary pooled units within the Mustang 160 Unit are pooled as royalty interests. The interests of Permian Deep Rock Oil Company, LLC and its affiliate Midland–Petro D.C. Partners, LLC are pooled as working interests.
7. The mineral interests of owners of all unleased tracts within the Mustang 160 Unit are pooled as owners of a 1/4 royalty interest and a 3/4 working interest, proportionately reduced. These owners' share of expenses, subject to a 100 percent charge for risk, is payable only from 3/4 of production and not from their entire mineral interest.

8. The operator shall make no surface use of the unleased tracts within the Mustang 160 Unit without the written consent of the unleased owner.
9. Permian Deep Rock Oil Company, LLC shall make a diligent effort to determine current addresses for all interest owners in the Mustang 160 Unit. Except as herein provided, payment of the appropriate pro rata share of the proceeds of production of the Mustang 160 Unit shall be made, according to the terms of this Final Order, to each such interest owner for whom a current address and good title has been determined. The pro rata share of proceeds of production for any interest owner for whom a current address cannot be determined, or who declines to execute a division order in the form prescribed by Texas Natural Resources Code §91.402, shall be held in escrow for the benefit of such owners and be subject to disposition in the manner provided by law.
10. The working interest owners shall adopt a joint operating agreement substantially in the form of the AAPL Form 610-2015 Model Form Operating Agreement, which shall not include any provision prohibited in the Mineral Interest Pooling Act or contravene any provision of this Final Order.
11. Permian Deep Rock Oil Company, LLC shall include a copy of this Final Order, including the approved plat, with the Form W-1 (Application for Permit to Drill, Recomplete, or Re-Enter) and Form W-2 (Oil Well Potential Test, Completion or Recompletion Report, and Log) or Form G-1 (Gas Well Back Pressure Test, Completion or Recompletion Report, and Log). The Final Order and approved plat must be submitted concurrently with the Form W-1 and Form W-2 or Form G-1.
12. Permian Deep Rock Oil Company, LLC shall include the captioned docket number on page 5 of the Form W-2 or G-1 and on the Form P-16 (Acreage Designation) submitted with the Form W-1 and Form W-2 or Form G-1.
13. Permian Deep Rock Oil Company, LLC shall include any wells permitted or completed within the voluntary unit on the Form P-16 submitted with Forms W-1 and W-2 or G-1 to ensure that the captioned well is compliant with 16 Texas Administrative Code § 3.40 (Assignment of Acreage to Pooled Development and Proration Units). Permian Deep Rock Oil Company, LLC shall also state the total number of unleased acres pooled under this Final Order that are being assigned to the captioned well in the "Comments" box of the Form P-16.

Appendix 11A

Plat and Description of Unit — Hearing Exhibit 10K



NOTES:

- ALL BEARINGS, DISTANCES, AND COORDINATE VALUES CONTAINED HEREIN ARE GRID BASED UPON THE TEXAS COORDINATE SYSTEM OF 1983, CENTRAL ZONE, U.S. SURVEY FEET.
- P.O.B. = POINT OF BEGINNING



TOPOGRAPHIC
 LOYALTY INNOVATION LEGACY

1400 EVERMAN PARKWAY, SUITE 140 - FT. WORTH, TEXAS 76104
 TELEPHONE: (817) 744-7912 - FAX: (817) 744-7954
 TEXAS FIRM REGISTRATION NO. 5002804
 WWW.TOPOGRAPHIC.COM

Docket # OG-20-03460 et al
Permian Deep Rock Oil Co.
Date: Aug 12, 2020
Exhibit No. 10K

MUSTANG H160 UNIT: 153.80 ACRES

A 153.80 acre unit, situated in Section 27, T. & P. RR. Co. Survey, Abstract 42, Section 34, Abstract 520 and Abstract 1167, and Section 3, Abstract 181, Midland County, Texas, said 153.80 acre unit being more particularly described by metes and bounds description as follows:

BEGINNING (P.O.B., X: 1455971.96, Y: 854821.58) at the Northwest corner of said 153.80 acre unit, from which the Southeast corner of Section 27, bears: South $38^{\circ}32'48''$ East, a distance of 2788.44 feet;

THENCE North $75^{\circ}44'30''$ East, a distance of 495.00 feet to a point;

THENCE South $14^{\circ}22'57''$ East, a distance of 13,531.30 feet to a point;

THENCE South $75^{\circ}04'43''$ West, a distance of 495.02 feet to a point;

THENCE North $14^{\circ}22'57''$ West, a distance of 13,537.03 feet to the POINT OF BEGINNING, and containing 6,699,413 square feet or 153.80 acres.

All bearings, distances, and coordinates contained herein are grid, based upon the Texas Coordinate System of 1983 (commonly, Texas State Plane Coordinate System), Central Zone, in U.S. Survey Feet